

## **Nestlé Quarterly Sales Grow by 8%**

Lahore (April 16, 2018): Nestlé Pakistan recorded sales of PKR 32.9 billion for the first quarter ending March 2018, an increase of 8.0% over the same period of last year.

The topline growth was achieved through effective innovation and renovation across entire product portfolio, numeric distribution expansion and continuous investment behind brands. The results were announced upon the conclusion of the meeting of Nestlé Pakistan's Board of Directors on April 16, 2018.

Net profit for the same period decreased by 17.3% to PKR 3.4 billion due to input cost pressures resulting from increase in higher energy costs and currency devaluation.

The company remains optimistic about positive growth and profit development despite ongoing macroeconomic challenges, currency risk and cost pressures.

### **About Nestlé**

*Nestlé is the world's largest food and beverage company. It is present in 191 countries around the world, and its 328,000 employees are committed to Nestlé's purpose of enhancing quality of life and contributing to a healthier future. Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives. Its more than 2000 brands include local favorites like NESTLÉ MILKPAK, NESTLÉ PURELIFE and NESTLÉ FRUITA VITALS. Company performance is driven by its Nutrition, Health and Wellness strategy. Nestlé is based in the Swiss town of Vevey where it was founded more than 150 years ago.*

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