



Nestlé Good food, Good life

PRESS RELEASE

LAHORE, June 25, 2024

Nestlé Pakistan reports half year results

LAHORE: Nestlé Pakistan's revenue for the six-month period ended June 30, 2024, rose to PKR 107.7 billion reflecting a growth of 6.2% compared to the same period last year. The results were announced following a Board of Directors' meeting at the Company's Head Office.

This was driven by broad-based growth across our portfolio, complemented by a favorable product mix and demand generating activities. However, headwinds in commodity and energy prices, along with increased investment in our brands, have resulted in a decline in operating profit.

The Company maintains a cautious outlook for the rest of the year in view of the taxes announced as part of the Federal budget 2024-25, along with the ongoing external challenges.

For further information, please contact:

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