



Nestlé Good food, Good life

Press Release

Lahore, October 19, 2023

Nestlé Pakistan posts third quarter results

LAHORE, Oct 19, 2023: Nestlé Pakistan recorded a revenue of PKR 151,153 million for the third quarter of 2023, an increase of 24.9% as compared to the same period last year. This increase in revenue can be attributed to broad-based growth across our products and demand generating activities.

The results were shared at the end of the Company's Board of Directors' meeting at its Head Office.

Despite headwinds – high inflation and limited foreign exchange availability for imports, among others – a tighter control on fixed costs by the Company as well as focus on localization of raw and packaging materials led to an improvement in the operating profit.

The Company maintains a cautiously optimistic outlook for the rest of the year. The Company's efforts will focus on accelerating our exports to remain resilient and contribute to the national economy, while continuing to delight our consumers with quality products.