



Nestlé Good food, Good life

Press Release

Lahore, October 19, 2022

Nestlé Pakistan reports sales for third quarter of the year

LAHORE, October 19, 2022: Nestlé Pakistan reported its nine-months results for 2022, recording a revenue of PKR 121.0 billion, an increase of 20.5% compared to the same period last year.

The results were shared during the Board of Directors' meeting at its Head Office.

The high growth was driven by normalization of economic activities and strong demand generation activities that were supported by new launches. It was further complemented by portfolio mix and pricing management. The Operating Profit also improved, as a result of sales growth, favorable product mix and tighter control on fixed costs.

Looking to the future, the Company remains cautiously optimistic considering the impact on consumer purchasing power of continuing inflation and the recent devastating floods.

About Nestlé

Nestlé is the world's largest food and beverage company. It is present in 191 countries around the world, and its 328,000 employees are committed to Nestlé's purpose of unlocking the power of food to enhance quality of life for everyone, today and for generations to come. Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives.

For further information, please contact:

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