



**Nestlé** Good food, Good life

Press Release

Lahore, July 28, 2022

## Nestlé reports H1 sales for 2022

Lahore, July 28, 2022: Nestlé Pakistan reported its financial results for the first half of the year, posting a revenue of PKR 80.4 billion, an increase of 22.2% compared to same period of last year.

The results were announced during a board meeting at the Company's Head Office.

The growth was broad based, driven by normalization of economic activities coupled with incremental sales volume supported by strong demand generation activities and portfolio and pricing management. The healthy sales growth, favorable product mix and tighter control on fixed costs resulted in an operating and net profit improvement compared to the same period last year.

The company maintains a cautiously optimistic outlook for the future in view of the pressure on the disposable income of the consumers due to high inflationary environment caused by high energy and commodity prices and steep depreciation of the currency.

### About Nestlé

Nestlé is the world's largest food and beverage company. It is present in 191 countries around the world, and its 328,000 employees are committed to Nestlé's purpose of unlocking the power of food to enhance quality of life for everyone, today and for generations to come. Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives.

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