



**Nestlé** Good food, Good life

## Press Release

LAHORE, July 29, 2021

### **Nestlé Pakistan's revenue records boost of almost 13%**

Lahore, July 29, 2021: Nestlé Pakistan's revenue for the first half of the year was recorded at Rs. 65.8 billion, 12.7% higher compared to the same period last year. The revenue growth was broad based supported by investments behind the brands, new product launches and pricing management. Further the growth also benefitted from the depressed base of last year which was impacted by strict lockdowns.

Volume growth, overheads control and value chain cost optimization initiatives led to a 24.3% increase in the Company's operating profit compared to same period last year. The reduction in the financing costs contributed towards improvement in the net profit.

Despite all the challenges of on-going pandemic situation and rising input costs emanating from surge in the commodity prices, the Company remains cautiously optimistic about the performance in the coming period on the back of strong brand equity and continuous initiatives for operational excellence supported by highly committed workforce.

#### **About Nestlé**

*Nestlé is the world's largest food and beverage company. It is present in 191 countries around the world, and its 328,000 employees are committed to Nestlé's purpose of unlocking the power of food to enhance quality of life for everyone, today and for generations to come. Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives.*

#### **For further information, please contact:**

Muhammad Rahat Hussain

Manager Public Affairs

[muhammadrahat.hussain@pk.nestle.com](mailto:muhammadrahat.hussain@pk.nestle.com)