

Press Release

Nestlé inaugurates new plant worth USD 22 million in Sheikhpura

Lahore (October 8, 2019): Punjab Governor Chaudhry Mohammad Sarwar inaugurated a state-of-the-art manufacturing plant at Nestlé Pakistan's Sheikhpura Factory.

The production capacity of the NESTLÉ FRUITA VITALS (Nestlé's range of juices, nectars and drinks) Plant – the newest edition to its facilities operating in Pakistan – is 24,000 units per hour. The company's investment of USD 22 million is one of its largest investments recently.

While speaking at the occasion, Chaudhry Mohammad Sarwar said, "We aim to create conditions in which foreign companies are attracted towards making new investments. At present, the government is making concerted efforts to revive the nation's economy. I am really pleased to see that Nestlé, one of the world's leading food and beverage companies, is making such good progress in Pakistan."

Welcoming the investment, the Governor added, "I am heartened to see that Nestlé has always taken a keen interest in creating opportunities for the people. Their investment demonstrates and speaks volume about Nestlé's trust in the future of Pakistan."

Samer Chedid, Chief Executive Officer, Nestlé Pakistan, while sharing his views said, "Nestlé's recent investment is a testament to our continuous trust in Pakistan and its growth potential. We are also excited about integrating our Chaunsa value chain. We are procuring Chaunsa mangoes from the 110 farms that we introduced interventions at to improve their yield's quantity and quality. This integration demonstrates our Creating Shared Value approach in which we ensure that our activities and products are making a positive difference to society while contributing to Nestlé's ongoing success."

"We appreciate the government's steps as a result of which Pakistan has been listed by the World Bank as among the 'Top-20 Improvers in Ease of Doing Business 2020'. This is a clear reflection of the government's commitment to improve competitiveness by increasing support for the development of the private sector, reducing regulatory and administrative burden on enterprises," he said.

About Nestlé

Nestlé is the world's largest food and beverage company. It is present in 191 countries around the world, and its 328,000 employees are committed to Nestlé's purpose of enhancing quality of life and contributing to a healthier future. Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives.

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