

**PRESS RELEASE**

**Nestlé Pakistan records 4.24% revenue growth in H1 2018**

Lahore, August 16, 2018: Nestlé Pakistan recorded a revenue growth of 4.2% for the six months ended on June 30, 2018 with an overall increase in its revenue by PKR 2.6 billion. The total revenue for the company stood at PKR 64.6 billion. The results were announced upon the conclusion of the meeting of Nestlé Pakistan's Board of Directors on 16th August 2018.

The company reported profit after taxation of PKR 6.3 billion for the six months ended on June 30, 2018 as compared to PKR 7.9 billion in the corresponding period last year.

The company faced pressures on its earnings owing to challenging economic conditions with depreciation of PKR, rising fuel prices and input costs. Resultantly its earnings per share declined to PKR 138.03 vs 174.95 in the corresponding period last year. The company remains optimistic about growth and profit development despite ongoing macroeconomic challenges.

**About Nestlé Pakistan**

Nestlé is the world's largest food and beverage company. It is present in 191 countries around the world, and its 328,000 employees are committed to Nestlé's purpose of enhancing quality of life and contributing to a healthier future. Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives. Its more than 2000 brands include local favorites like NESTLÉ MILKPAK, NESTLÉ PURELIFE and NESTLÉ FRUITA VITALS. Company performance is driven by its Nutrition, Health and Wellness strategy. Nestlé is based in the Swiss town of Vevey where it was founded more than 150 years ago.

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